

HONORABLE
MAYOR
MICHAEL J. VENEZIA

TOWNSHIP
ADMINISTRATOR
MATTHEW U. WATKINS



TOWNSHIP OF BLOOMFIELD

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DEAR BLOOMFIELD RESIDENT,

I am proud to write to you today to share the good news about the Township of Bloomfield's Community Energy Aggregation Program. The Township of Bloomfield began offering this state-authorized savings opportunity to our residents in June 2015 which has saved participating residents over \$440,000 so far. Based on this success, we are pleased to announce that the program is being extended for another two years at an even lower rate! **The bottom line is that when we all purchase energy together as a community, we are able to access lower, more stable rates.**

Community Aggregation is very different than other third party supply contracts and offers protections to you that individual contracts may not offer:

A non-variable rate

The ability to leave the program at ANY TIME

NO penalties or fees to leave the program

The following pages contain important information explaining the Community Aggregation Program established by the Township of Bloomfield to provide lower electric supply rates than you would currently pay with PSE&G. We are pleased to offer this cost saving program for your electric bills!

We will be scheduling public information sessions about the program in the near future so that everyone can learn more and get their questions answered. In the meantime, please call 855-200-2648.

We hope to see you at one of the sessions.

Sincerely,


Michael J. Venezia, Mayor

TOP 10 THINGS YOU SHOULD KNOW ABOUT ENERGY AGGREGATION

NOTHING CHANGES

All current services such as delivery, meter readings, billing, payments, emergency services etc. are serviced through PSE&G just as they are today.

This program offers the reduced rate on the supply portion of your electric bill. You will still be billed for delivery charges from PSE&G, just as you are today.

The rate offered is non-variable and there are no fees associated with the program. This program offers protections for residents that are generally not available to individuals looking to obtain a third party contracted rate.

You'll see how much you save. The offered rate will be printed on your bill and you can easily compare this against PSE&G rate each month.

Budget billing will be offered to any current budget bill plan customer. Anyone wishing to go on a budget plan may also elect to do so.

There are no fees to be a part of the program. You may choose to no longer participate in the program at any time with no fee or penalty even after the initial response period.

You will continue to call PSE&G for service-related questions and outages. For billing-related, questions, you can still call PSE&G or you can call TriEagle Energy at 888-893-6581.

No one will be calling or knocking on your door regarding this program. All information regarding this program is mailed through the US Postal Service. Please be wary of anyone trying to get your information otherwise.

We're all in this together. We know municipal energy issues like this can sometimes be a bit technical and even a little boring. Keep in mind that this is something residents across the Township of Bloomfield have been doing since 2015, and we believe it will continue to result in a positive outcome and sustained savings for our community.



BUDGET BILL PROGRAM INFORMATION

Your budget bill is comprised of both delivery and supply charges. Currently, Public Service Electric & Gas (PSE&G) provides both services and offers a budget amount based on your yearly average usage divided by 12 months.

If you decide to participate in Bloomfield's energy aggregation program, you will receive the reduced supply rate through TriEagle Energy. A budget plan will be provided for your delivery portion through PSE&G and the supply portion through TriEagle Energy. Both amounts should be close to your current budget plan amount as long as your recent usage has not changed significantly.

For those residents who are currently on a budget bill program through PSE&G, please read the following:

We understand the importance of budget billing to you, so please take the time to understand the details surrounding how budget billing must be handled in order to offer it to you as part of the program being offered by the Township of Bloomfield.

- **If you are currently on Budget Billing with PSE&G, you will automatically be enrolled in a budget plan for your supply charges with this program through TriEagle Energy.**
- Your budget bill will be split into 2 parts: the portion for PSE&G will be automatically reduced and only include your delivery charges, and the supply portion will be calculated and provided on your bill by TriEagle Energy. Both charges will be listed on your bill, and you will continue to pay PSE&G for both. You will not need to issue separate payments.
- This new budget amount for supply will be based on your most current usage history for the last 12 months. After 6 months, TriEagle Energy will conduct an adjustment to your monthly budget amount to ensure your budget is in line with your actual usage.
- If you choose to leave the program you will be sent back to PSE&G who will provide your budget amount for you based on including the PSE&G supply rates.
- We encourage you to track your usage vs. your budgeted amount so you may stay current on your usage and charges.

Please contact a customer care agent at 855-200-2648 with additional questions beyond what is provided here. Thank you!

FREQUENTLY ASKED QUESTIONS

What is Energy Aggregation? Municipalities have the ability to pool together the usage of all their residents to obtain a guaranteed lower energy supply rate than you are currently being charged. We can then offer that rate to participating residents.

Who oversees the Energy Aggregation process? The NJ Board of Public Utilities, the Division of Rate Counsel, and the Department of Community Affairs all play a part in protecting consumers and administering energy aggregation programs in New Jersey.

Is my municipality the only one in an Energy Aggregation Program? No. Currently there are over 40 municipalities in New Jersey that have chosen to participate in an energy aggregation and maximize buying power to obtain savings on electricity for their residents.

What information will I receive about the program? Aside from this information kit, the Township of Bloomfield will host public outreach meetings and those dates and times can be found on the first page of this packet. You will receive a confirmation letter from PSE&G stating that you have selected a third party supplier and the date you will be switched over. Please note that the letter from PSE&G is a form letter which can be a little bit confusing: the letter states that you chose to switch suppliers but fails to mention that the switch is to the supplier for Bloomfield's energy aggregation. Just know that if you want to receive the savings through the Township of Bloomfield's program you do not need to do anything when you receive that letter from PSE&G.

Is Commercial Utility Consultants (CUC) an energy supplier? No. CUC is an independent consultant that works with the Township of Bloomfield to put the energy aggregation program in place and licensed energy suppliers in New Jersey to obtain a reduced-rate energy contract for Bloomfield's residents.

Do I have to be in this program? No. You can choose not to participate by going to www.njaggregation.us, calling 877-292-3904, or by returning the enclosed response card.

Will I be penalized if I do not become a part of the program? No, there will never be a fee or penalty. If you do not want to be a part of our program, you are free to stay with the current suppliers offered through your utility or choose your own third party supplier.

Am I going to have to pay more than one bill if I am a part of this program? No, you will continue to receive one bill from PSE&G and pay that one bill directly to them just as you do now.

If I have solar panels, can I be a part of this program? At this time, the suppliers are not able to process the net metering portion of the solar credits, and we recommend you opt out of the program to avoid losing your credits.

Who will now read my meter? PSE&G will still be reading your meter.

Can my information be sold to advertisers or energy companies? No. Your information, including your account number, is confidential and can only be used to set up the municipality's program.



Township of Bloomfield

New Jersey

November 2017

Dear Bloomfield Resident:

The Township of Bloomfield took advantage of a state law that allows us to establish an Energy Aggregation Program. For municipalities that choose to participate, this program permits the aggregation of all residential customers within the municipality for the purpose of competitively purchasing electricity at rates lower than are currently available from your electric utility. Bloomfield combined the electricity consumption of all eligible residential customers and received competitive bids from NJ Board of Public Utilities licensed suppliers to provide this electric supply service and recognize savings for our residents compared against utility prices in effect at the time.

How the Program Works: We obtained a rate that is lower than what PSE&G currently charges for the energy supply portion of your bill.¹ This program offers a flat rate and is designed to offer a reduced rate compared to the current PSE&G rate and without the risk of rate increases; unlike other variable third party supply (TPS) contracts. This rate will remain the same for the entire term of the contract.

Electricity Auction Results: An auction was held on September 19, 2017, and the winning bid was **\$0.11399/kWh** offered by TriEagle Energy, as compared to PSE&G average Price to Compare rate, at that time, of \$.123353/kWh. This rate will go into effect with your January 2018 meter read date and will continue through your January 2020 meter read date. By way of example, if your monthly electric usage is 700/kWh, your bill under TriEagle's program rate will be \$79.79 for the supply portion versus \$87.75 that you would have paid under your current rate with PSE&G. You will see your initial savings on the electric bill you receive in February 2018.

PSE&G will continue to deliver your electricity, and you will be billed at the regulated delivery rate. PSE&G will continue to provide all emergency and safety services. PSE&G will also continue to provide customer services such as meter reading, billing² and service restoration. You will also continue to only receive one bill and continue to pay PSE&G.

In accordance with the State's program requirements, as a Bloomfield resident you will be automatically enrolled in the program unless you opt-out by **12/30/17**. Once enrolled, **you may leave at any time and you will never have to pay any fees associated with joining or leaving the program.**³

As a residential electric customer who has not chosen a third party supplier (TPS) for your electric supply, you will be automatically enrolled in this program **unless you indicate you desire not to participate** by completing and mailing the attached response card by **12/30/17** (Note: this date shall be equal to 30 calendar days after the mailing of this notice.) **You may also call 877-292-3904 toll free to opt out** or visit www.njaggregation.us. Please note that wait times may be longer during high call time periods and please have a copy of you're a recent bill handy. **For all other questions or more detailed information, call toll free at 855-200-2648.**

¹ PSE&G rates may increase or decrease during the course of this program, which would affect the anticipated level of customer savings. Savings cannot be guaranteed over the term of the agreement. PSE&G charges can change quarterly and are posted on the web.

² Other billing arrangements may apply for customers who do not remain current with their bills.

³ Leaving the program is subject to the timing of meter readings and typically takes 1 full meter read cycle.

Township of Bloomfield Government Energy Aggregation Program Summary

TriEagle Energy Contact Information:	TriEagle Energy (BPU License # ESL-0134) Toll Free Telephone Number: (888)-893-6581 Website: www.trieagleenergy.com Address: One International Blvd, STE 400, Mahwah, NJ 07495 Email Address: customercare@trieagleenergy.com
Price Structure:	Fixed Price
Generation/Supply Price:	\$0.11399 per kilowatt hour
Statement Regarding Savings:	The program supply price is approximately 7% below the current average PSEG tariff price for power supply of \$0.122339 /kWh.
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the program will become effective on the next available meter read date in accordance with State-approved processes implemented by PSEG.
Incentives:	None
Right to Opt-Out/Rescind/Cancel:	Eligible residents will be automatically enrolled in the program unless you indicate your desire not to participate by submitting an 'opt-out' request within 30 days of the mailing date on this notice. If you choose to 'opt-out' of the program, please sign and return the enclosed postage-paid card, call TriEagle toll-free at (888) 893-6581, or email customercare@trieagleenergy.com (Subject: Township of Bloomfield Opt-Out). If you do not opt-out within the initial 30-day period, you still have the right to leave the program at any time that you choose by calling TriEagle or emailing your request using the contact information above. If you wish to stop your participation in this program, please contact TriEagle Customer Care at (888) 893-6581 and request to be returned to the utility service. There is no fee or penalty for leaving TriEagle's service under this program.
Program Start Date:	Service will begin with your January 2018 or February 2018 meter read date (MRD), depending upon what time of month your meter is read.
Term / Length:	Twenty-Four (24) months, until your January 2020 MRD
Cancellation Fees/Penalties:	You can opt-out any time you choose, with no penalty or cancellation fee. You are responsible for all charges incurred prior to your service with TriEagle being cancelled.
PSEG Contact Information:	Toll Free Telephone Number: 1-800-436-7734 Telephone Number for Emergencies and Outages: 1-800-436-7734